



**MAHOPAC TEACHERS ASSOCIATION BENEFIT FUND**

**PO Box # 656 Baldwin Place, New York 10505**

**Phone: 845.380.8629**

**www.MTABenefitFund.org**

May 20XX

Dear Managerial Confidential Retiree:

The MTA Benefit Fund will again be providing coverage for retiring teachers & AMA members. The coverage is for the year July 1, 20XX to June 30, 20XX. At this time, you have the option to continue your benefits with the MTA Benefit Fund (2 levels of choice) or elect COBRA (3 levels of choice), which is also offered by the MTA Benefit Fund. The Plans are as follows:

Continued Benefits w/ MTABF: RETIREE OPTION 1:

You are entitled to the following:

Major Medical Benefit

Optical

Dental

Life Insurance

Legal

Financial Planning (free)

\$\_\_ Monthly (\$\_\_ annually)

Continued Benefits w/ MTABF: RETIREE OPTION 2:

You are entitled to the following:

Major Medical Benefit

Dental

Optical

Financial Planning (free)

\$\_\_ (\$ \_\_ annually)

The following may be added as you desire:

Legal

\$\_\_.00

Life Insurance (once you opt out of life, you can not re-enroll)

\$\_\_.00

COBRA OPTIONS (3 levels to choose from):

The law states that retirees are eligible for COBRA for the first 18 months of their retirement.

After the 18 months have passed, retirees must retain their own coverage. (One choice may be to

continue your benefits from the MTA Benefit Fund.) If you desire any of the COBRA package you will need to fill out some paperwork.

COBRA OPTION I:

Variable Benefit

Major Medical Deductible

Financial Planning (free)

\$\_\_\_ PER MONTH (\$\_\_\_ annually)

COBRA OPTION II:

COBRA Option I

(Plus)

Optical

Dental

\$\_\_ PER MONTH (\$\_\_\_ annually)

COBRA OPTION III:

COBRA Option I & II

(Plus)

Life Insurance (\$100K) (once you opt out of life, you can not re-enroll)

Legal Services

\$\_\_\_ PER MONTH (\$\_\_\_ annually)

\* A 2% administrative fee is included in each plan

PAYMENT:

If you choose to continue benefits with a MTA Benefit Fund Plan or COBRA, you have the following payment options:

- 1) Full Payment - the MTABF must receive payment in full for the coming year. A check for the full amount in the amount, made payable to the MTA Benefit Fund is due no later than June 30, 20xx.
- 2) Semi-Annual Payment - 2 Payments with the 1<sup>st</sup> payment due by June 30, 20xx and the 2<sup>nd</sup> payment due December 1, 20xx, to be made payable to the MTA Benefit Fund.

All payments should be mailed to:

MTA Benefit Fund  
C/o Preferred Group Plans, Inc.  
P.O. Box 15136  
Albany, NY 12212-5136

(Your failure to pay by June 30, 20xx means that you have chosen to forfeit all of your benefits.)